The

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This bank has been in business for forty-six years.

ness men who transact their business here.

erated are safe.

DECIDED INCREASE IN BUYING ORDERS

d an unexpected decrease of 100 bushels, whereas a year ago was an increase of 4,802,000 bushwas an increase of 4,802,000 bushwive of the facts, it was small er that exporters were in receipt rger orders, but were unable to any noteworthy quantity of hard by wheat, and consequently took big quantities of Manitoba for ord shipments.

This supressed to the unfavorable partitle ascribed to the unfavorable tenor of the monthly report of the Dopartment of Agriculture, which was unsatisfactory, as it falled to show any noteworthy improvement in condition, notwithstanding the better weather last month. The condition was placed at only 70.4 per cent. against 70.3 a month ago, and the yield per acre at 23.8 bushels, against 27.4 in 1910.

This suggested only a small or mod-erate crop, 2,759,300,000 bushels, against 3,125,713,000 bushels a year ago. Notwithstanding this record total, it has orders, which suggested to some shrewd become extremely difficult to obtain observers a more normal and healthy prime cash corn even at 79 cents a state of affairs. No doubt part of bushel, which certainly suggests enor the dealings reflected largely the greatmous consumption.

REPORT ON GINNING CHIEF MARKET FACTOR

rleans, October 15 .- So far as | considerable extent. It is claimed that New Orleans, October 15.—So far as can be foreseen now, the chief factor in the cotton market this week, as regards the immediate course of prices, will be the next report on ginning by the Census Bureaus, to be issued Wednesday week. The per'od to be considered by this report will end next Tuesday night. The trade expects that the lugures will be bearish, but private bureau reports around Tuesday will do much to mold public opinion.

The next ginners' report is import

uch to mold public opinion.

The next ginners' report is import in because it is the first report of ne season since ginneries have been enerally engaged. It relates to the first cotton belt, whereas the first two eports of the season related more to be earlier sections.

The meather is bound to be a factor, and the chances are that it will help the bulls more than the bears, for the college of the season may be expected. Cold weather will have more effect on the market than any thousand the season are the cold of the season may be expected. the earlier sections.

The movement and the spot demand both will be very carefully watched this week, for new developments are expected in both, and they ought to affect the daily swing of prices to a frost, however, would be considerable

MARKET IS AWAITING FRESH INITIATIVE

York, October 15.-The receding growing out of the light stock r New fork, october the seculative forces which requirements. The September decrease have moved the stock market recently of the United States Steel Corporation's moved the stock market recently of the United States Steel Corporation's seen in the decrease in the activity untilied orders were smaller than expected, in spite of the sustained volfuctuations last week. The market was waiting, apparently, for fresh er steel was said to be producing bus-

The strains approached, for more delivering from the milits changed and the production from strains cases, except paths of delibera, owing in freedom. The presentant the results in the production of the paths of of the pat

Chiese reported all contracts for a significant section of the sec

percentage of the grain being light Russian report, which placed the crop and shriveled, and consequently in some cases millers have found it necessary to use over five bushels to make a barrel of flour, instead of four and a half bushels, as customary.

Besides, some of the grain is so inferior as to be unit for anything except making feed. Naturally, therefore, millers have been forced to pay high figures to secure prime grades.

News From Abroad.

Covering was partly stimulated also by encouraging cables, European markets being influenced in part by poor crop reports from Russia and stronger advices from Argentina, which was considered significant in view of the numerous reports of injury by frost there.

Then the badly complicated condition of political affairs in Southeastern Europee was creating uneasiness, and, furthermore, the European wishble supply showed an unexpected decrease of 715,000 bushels. In some quarters the strength was increase of 4,500,000 bushels. In view of the facts, it was small wonder that exporters were in receipt of larger orders, but were unable to obtain any noteworthy quantity of hard winter wheat, and consequently took fairly big quantities of Manitoba for forward shipments.

Late in the week markets were broad—

Bendes, some of the grain is so in the creen in addition, the exportes are received in the following of the recent unseasonably cold weath of the recent unseasonably cold

ley Massie.

The annual meeting of the Shenan-doah Sunday School Institute is to be held on Thursday in Zion Protestant Episcopal Church, ar Charleston, W. Va., and the principal speakers will be Bishop-Coadjutor W. L. Gravatt, of West Virginia; Rev. W. D. Smith, of Winchester: Rev. Lohn Event Times.

Bishop-Coadjutor W. L. Gravatt, of West Virginia; Rev. W. D. Smith, of Winchester; Rev. John Poyntz Tyler, of Hagerstown. Md., and Rev. W. P. Chrisman, of Moundsville, W. Va. Members of the Glidden party, now en route from New York to Jackson-ville over the National Highway map-ped out several years ago by New York and Atlanta papers, will reach Win-chester and vicinity just in time to see the great annual apple haryest at its chester and vicinity just in time to see the great annual apple harvest at its height. Winchester will be the noon stop for Monday, and the Business Men's Asociation and others have arranged to pilot the motorists through the apple belt of Frederick county, in which about 240,000 barrels of apples are now being picked and packed for the domestic and foreign markets.

Mrs. William S. Love, wife of Dr. Love, of Winchester, and daughter of the late Charles James Faulkner, of

ERRATIC MOVEMENTS

the Southern spot markets have been forced down, according to locality, to a level between 9 cents and 3 5-8 cents per pound.

Coverings of Shorts the Chief Support. The enormous Southern selling pressure, together with the favorable weather for the rapid picking and marketing of the crop, and the deviopment of the top crop, has made sentiment very bearish in connection with the unfavorable trade conditions. Therefore, there has been little incentive for any outside speculative or investment buying. With the recent retirement of the market, there has since been little protection to prices, except from the some state of the market, there has since been little protection to prices, except from the some state of the market, there has pened if the towns at the visible supply points are piling up, and with a record crop already in sight fully 14,000,000 bales, and perhaps considerably more, and the ginning the largest on record, it is no wonder the South has become demoralized after the complete failure of the Montgomery convention to make the public believe to the crop was only 12,000,000 bales, and to considerably more, and the ginning the largest on record, it is no wonder the South and the support of the market, there has since been little incentive for any ing. With the recent retirement of the market, there has since been little protection to prices, except from the scasson for 15 cents.

Cost of Producing Cotton.

In the present depression it is quite likely that the price of cotton will be forced to as unduly advanced in the builtsh speculation of last summer, and the aggressive bull campaign of the year before. The question of the cost of producitor is already being much

would the farmers in the South and the Southern merchants and banks feel it they were prevented from selling cotton to any but spinners, as was proposed in this radical legislation?

Over 50,000 bales of short contracts are known to have been covered in this market along by the buying in by these shorts during the declines of the past week. But for the supporting influence to prices from this buying and the scaled buying on the declines from trade interests, there is no telling how much further the declines in prices would have been forced. As it is, prices would have been forced. As it is, prices week from last Saturday's closing quotations, and the market still shows an absence of rallying power.

This Week's Low Record Prices.

The lowest prices for the week and production has been assertained.

IN COTTON MARKET

In the present depresion it is quite likely that the price of cotton will be forced to as unduly a low level as the market was unduly advanced in the bullish speculation of last summer, and the aggressive bull campaign of the year before. The question of the cost of production is already being much discussed in the trade but were when or production is already being much discussed in the trade, but just what the average cost of producing cotton this year will figure out is such a much-mooted point that opinions cover a wide range.

While the cost of labor and fertiliz-ing in-ing and is as high as during the last two sea-ing sons, it is contended that this year's prices for its production that it has required points further this who are trying to find the bottom of

Built on Similar Lines to Former Aeroplanes, It Weighs a Mere 145 Pounds.

Kitty Hawk, N. C., October 15 .-With the assembling of the Wright brothers' latest development in the much speculation has been indulged in, spectators were given their first view of the new flying device which is to be used by the famous aeroplane inventors in the solution of the problem

The new glider, as the Wrights call differs only slightly in form the present-day machine now in use by them, and is not a buzzard-shaped affair, as has been reported. It is chine now in use by the Wrights, weighing only about 145 pounds. There was not enough wind yesterday to fly
the new aeroplane from Kill Devil
Hill, and the first flight is expected to
take place Monday, as the Wrights
insist upon observing the Sabbath.
When the parts of the machine were

stiff wind, and, it is believed, that will be easier to control than any it will be easier to continue machine now in use. It preset tically no radical departure is accepted type of the Wright The hangar and camp of the

The hangar and camp of the Wrights is about a quarter of a mile from the summit of Kill Devil Hill, where the first Wright aviation experiments took place. Slightly nearer is Hill No. 13, which may be used in the new experiments. Orville Wright said that he would use one or the other of these he would use one or the other of these hills on Monday, according to the wind

posed automobile road from Lyschburg to the Natural Bridge, where connecnow assured. While the entire \$6,700 necessary for the work has not quite

macadam road leading Bridge, though much President George W. Stephens of the

Resources over \$11,000,000.00

Bank of Commerce and Trusts

Capital and Surplus, \$325,000.00.

Depository for State of Virginia and City of Richmond

Able and willing to meet all legitimate business require-

This strong institution can serve you in many useful capacities.

Solicits accounts subject to check. Business, personal and savings.

3% Interest Allowed

Loans on real estate and approved collateral. Acts as executor, trustee, registrars of stocks and bonds.

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1865-Near Half a Century of Satisfactory Service-1911

Virginia State Insurance Co.

Fire Losses Paid Exceed..... Surplus to Policyholders.....

Keep Richmond's Insurance Money in Richmond.

Rauroads.

SOUTHERN RAILWAY TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published as information and not guaranteed.

6:10 A. M.—Daily—Local for Charlotte, Dursam and Raleigh, 10:15 A. M.—Daily—Limited—For all points South. Drawing Room Buffet Sleeping Car to Asheville, N. C., 3:06.

P. M. Ex. Sun.—Local for Durham and Intermediate stations. 6:39, P. M. Ex. Sun.—Keysville Local. 11:45 P. M.—Daily—Limited—For all points South. Pullman ready at 7:39 P. M.

S. E. BURGESS, D. P. A., 200 E. Main St. 'Phone Madison 456

Richmond & Petersburg Electric Railway

Petersburg.

Cars leave Petersburg, for the Stramore Stitlet, for Mancherter:

15:15, 6:25, "7:15, 7:25, 8:25, 9:25, 10:25, 11:25, A. M., 13:25, 1:25, 25, 8:25, 9:25, 10:25, 11:25, 7:25, 8:25, 9:25, 10:25, 11:25, A. M., 13:25, 10:25,

Norfolk and Western Railway

ONLY ALL RAIL LINE TO NORFOLK.

Schedule in Effect October 2, 1911,
Leave Byrd Street Station, Richmond,
FOR NORFOLK: *9:00 A. M., *3:00 P. M.,
4:10 P. M.
FOR LYNCHBURG AND THE WEST:
6:15 A. M., *10:00 A. M., *3:00 P. M., *9:20
P. M. P. M.
Arrive Richmond from Norfolk: *11:46 A.
M. *6:35 P. M., *11:30 P. M. From the West:
*6:55 A. M., a2:60 P. M., b1:40 P. M., *6:65 P.
M., *9:00 P. M.
*Daily. aDaily ex. Sunday. bSunday only.
Pullman Parior and Sieeping Care. Cate
Dining Cars.
D. P. A., Richmond, Va.
W. B. BEVILL, G. P. A., Rosnoke, Va.

SEABOARD AIR LINE.

Southbound trains scheduled to leave Richmond daily: 9:10 A. M.—Local to Norlina.

1:20 P. M.—Sleepers and couches, Atlanta, Birmingham, Savannah, Jacksonville and Florida points. 9:50 P. M.—Sleepers and coaches, Savannah, Jacksonville and Florida points. 11:13 P. M.—Sleepers and coaches, Atlanta, Birmingham, Memphis and the Southwest. Northbound trains scheduled to arrive in Richmond daily: 6:32 A. M., 7:23 A. M., 5:05 P. M., 6:06 P. M.

NORFOLK SOUTHERN

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National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000

Accounts solicited Ninth and Main Streets

The successful man is the one tha

Commonwealth Bank

steamvoats.

Baltimore Steam Packet Co Equipped with wireless telegraphy,
TO BALTIMORE AND THE NORTH VIA
NORFOLK AND OLD POINT.
Leave Richmond Daily, including Sunday, via
N. & W. R.y. 3:00 P. M., Norfolk 5:20 P. M.
C. & O. Ry. 4:50 P. M., Old Point 7:20 P. M.
O. D. S. S. Ce. 7:00 P. M. (one day in Nerfelk).

Vs. Nav. Co. 6:20 A. M. (Monday, Wednes-day and Friday). Tickets at all offices. For staterooms ap-ply to il. M. BOYKIN, Agent, 230 East Main Street.

Chesapeake Steamship Co.

Bis new ships, "City of Norfolk" and "City of Baltimore."
Equipped with wireless telegraphy. Telephone service throughout the ships. States-rooms en suite, with baths. Prices from 75c. to \$3.50. Excelent meals, 75c.
TO BALTIMORE AND THE NORTH VIA NORFOLK AND OLD POINT.
Leave Richmond Dally, except Sun, via

NORFOLK AND OLD POINT.

Leave Richmond Daily, except Sun., vla
N. & W. Ry. 3:00 P. M., Norfolk 6:15 P. M.
C. & O. Ry., 4:00 P. M. Daily, Old Point
7:15 P. M.
O. D. S. S. Co. 7:00 P. M. Daily (one day in
Norfolis).
Va. Nav. Co. 6:30 A. ... (Monday, Wednesday and Friday).
Tickets at all offices. For staterooms
apply to S. E. BURGESS, D. P. A., 520 East
Main Street, Richmond.

OLD DOMINION LINE.

VIRGINIA NAVIGATION CO.—James River by daylight for Norfolk and Old Point, New-port News and all James River landings. Steamer leaves Monday. Wednesday and Friday at 6:30 A. M. Freight received for all James River landings. PhoneMadison 174, Main Ticket Office, 521 E. Main Street.

"ASK MR. BOWMAN"

**Bleepers. * iParlor ears.

TRAINS ARRIVE RICHMOND—Local from East: 11:30 A. M., 6:30 P. M. Through from Lv. Raleigh: 6:16 A. M., 13 and *9:15 P. M.

Lv. Raleigh: 6:16 A. M., 13 and *9:15 P. M.

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**TRAINS ARRIVE RICHMOND—Local from for Eastern Carolina and the South. Lv. Raleigh: 6:16 A. M., 13 and *9:15 P. M., Norfolk.

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**Trains are the suners.

**Daily except Suners.

**W. W. CROXTON, G. P. A., Norfolk, va.

**Trains are the suners.

**Trains are the

Lv. Norfolk: *8:25 and *11 A. M., *3 P. M., for Eastern Carolina and the South, Lv. Raleigh: 8:16 A. M., †3 and *9:15 P. M., for Eastern Carolina and Norfolk.